

Mastercard Europe SA
Franchise
Chaussée de Tervuren, 198A
B-1410 Waterloo
Belgium
Tel. +32 2 352 51 11
Fax +32 2 352 58.07



Paynow Capital Limited

65 Compton Street
London, EC1V 0BN, United Kingdom

Waterloo, 22 May 2020

It is a pleasure to inform you that **Paynow Capital Limited**'s application for Mastercard Principal Participation [ICA 23315] has been approved, effective 22 May 2020 ("Effective Date License Agreement").

Enclosed is the fully executed License Agreement and Summary of Licenses Granted which reflects the brands for which a license has been granted and the type of participation for each.

The following ICAs have been assigned to **Paynow Capital Limited**:

Mastercard: ICA 23315 (United Kingdom)

Maestro: ICA 81266 (United Kingdom)

You must contact Customer Implementation Services (CIS) to coordinate the implementation and activation of this ICA and BIN in the Mastercard production environment. **Paynow Capital Limited** will be fully responsible for all transactions and billing affected under these assignments.

We look forward to working with you and wish you success with all of your Mastercard programs.

Yours sincerely

Donika Stankova
Director
Franchise Management

Mastercard
10 Upper Bank Street | Canary Wharf
London E14 5N | United Kingdom



SUMMARY OF LICENSES GRANTED

LICENSEE: PAYNOW CAPITAL LIMITED



ADDRESS: 65 Compton Street

London, EC1V 0BN

United Kingdom

DATE: 22 May 2020

This Summary of Licenses Granted ("Summary") is an attachment to the Mastercard License Agreement between Mastercard Europe SA (together with its affiliates, "Mastercard") and **Paynow Capital Limited** ("Licensee"), who obtained a(n) **Electronic Money Institution Regulatory License** at the time of this Summary.

Authorized "Marks"	Type of License Participation	Type of activity ¹	Area of Use ²	Effective Date Marks
Mastercard Mark: 	Principal	<ul style="list-style-type: none"> • Issuing • Acquiring ATM • Acquiring Merchants 	European Economic Area	22 May 2020
Maestro Mark: 	Principal	<ul style="list-style-type: none"> • Issuing • Acquiring ATM • Acquiring Merchants 	European Economic Area	22 May 2020

¹ Upon being granted a license to use any one of Marks, Licensee shall also be granted a limited license to acquire such Marks's transactions at ATMs operated or sponsored by Licensee and to display the Marks at such ATMs, all in accordance with the Rules.

² The Mastercard Licenses are granted to permit Licensee in a certain Area of Use. The actual use throughout this Area of Use remains subject to obtaining all required permits by local authorities, which may be limited to certain locations and/or areas of use.

Franchise

Mastercard Europe SA
Law & Franchise Integrity
Chaussee de Tervuren, 198A
B-1410 Waterloo Belgium

tel 32 2 352 51 11
fax 32 2 352 58 07
www.mastercard.com



June 24, 2020

Mr. Lawyer Bastion
Paynow Capital Limited
65 Compton Street
London, EC1V 0BN
United Kingdom

Dear Mr. Bastion,

It is a pleasure to inform you that we have updated our records to reflect the change in legal name of Paynow Capital Limited to Bastion Fingroup Limited.

Thank you for bringing this name change to our attention!

Please contact me for any further assistance.

Yours sincerely,

Monika Munswamy
Franchise Development